

ACCOUNTING (ACCT)

ACCT 100 - Business Accounting (3)

Prerequisite: ENGL 70 or ENGL 75 or (ESOL 70 and ESOL 71) or ESOL 100 OR Co-requisite: ENGL 75 or ESOL 100

Demonstrates the accounting principles and procedures used by a business in setting up and maintaining records for reporting purposes. Topics include the accounting cycle, preparation of the financial statements, payroll and banking procedures, and computerized recordkeeping.

ACCT 101 - Principles of Accounting I (3)

Prerequisite: ENGL 70 or ENGL 75 or (ESOL 70 and ESOL 71) or ESOL 100 OR Co-requisite: ENGL 75 or ESOL 100

Introduces financial accounting principles and procedures related to accounting theory and practice. The recording of transactions under generally accepted accounting principles (GAAP) and the analysis of financial statements are covered from a user's perspective.

ACCT 102 - Principles of Accounting II (3)

Prerequisite: ACCT 101

Continues the study of financial accounting with an examination of the Statement of Cash Flows and the analysis of financial statements. Introduces managerial accounting concepts used for planning and controlling the business enterprise.

ACCT 111 - Computerized Accounting (3)

Prerequisites: CMIS 101 and (ACCT 100 or ACCT 101)

Demonstrates the use of commercial software in managing the accounting functions of a business enterprise. Using a hands-on approach, students will learn how to set up a fully integrated accounting system to record sales invoices, collections, purchase invoices, disbursements, and payroll transactions. Students will also set up and maintain inventory and accounts receivable/payable subsidiary ledgers and prepare financial reports.

ACCT 117 - Payroll Accounting (3)

Prerequisites: ENGL 70 or ENGL 75 or (ESOL 72 and ESOL 73) or ESOL 100 AND (ACCT 100 or ACCT 101)

Examines the concepts, regulations, laws and procedures related to payroll accounting. The course is comprehensive and detailed to prepare students to be competent to account for the payroll of all businesses. Includes hands-on preparation of all payroll forms, schedules, records, and applications of different systems.

ACCT 201 - Intermediate Accounting I (4)

Prerequisites: (ACCT 100 and ACCT 101) or (ACCT 101 and ACCT 102)

Reviews generally accepted accounting principles and the conceptual framework of financial accounting. Provides an intensive study of accounting procedures, work papers, financial statement preparation, and disclosure of financial statement items. Analyzes revenue recognition concepts and the proper accounting for cash, receivables, and inventories.

ACCT 202 - Intermediate Accounting II (4)

Prerequisites: (ACCT 100 and ACCT 101) or (ACCT 101 and ACCT 102) or ACCT 201

Provides an intensive study of accounting for tangible and intangible assets, current and non-current liabilities, stockholders' equity, and investments. Emphasis is placed on proper accounting and financial statement disclosure of earnings per share, leases, deferred income taxes, and accounting changes, with an analysis of time value of money applications.

ACCT 203 - Managerial Cost Accounting (3)

Prerequisite: ACCT 101

Presents accounting information that is used by managers for planning, directing and controlling the business. Both short-term operational planning and long-term strategic planning concepts are covered. Specific topics include accounting for product costs vs. period costs, job-order costing and process costing, cost behavior analysis, Cost-Volume-Profit (CVP) decision making, activity-based and standard costing, and capital budgeting.

ACCT 205 - Federal Income Tax Accounting (3)

Prerequisites: ACCT 100 or ACCT 101

Covers current federal revenue acts as they relate to business and individual tax procedures. Includes income inclusions and exclusions, exemptions, capital gains and losses and business and individual deductions. Encourages use of tax forms but requires independent analysis of taxable status and handling income-expense items.

ACCT 206 - Federal Taxation: Corporations and Partnerships (3)

Prerequisite: ACCT 205

Focuses on the federal taxation rules as they apply to corporations, partnerships, estates and trusts.

ACCT 214 - Auditing (3)

Prerequisites: (ACCT 100 and ACCT 101) or (ACCT 101 and ACCT 102)

Examines auditing principles and their application to the examination of financial statements. Special attention to authoritative pronouncements, internal control, auditing procedures and working papers as well as professional ethics and responsibilities. Students perform an auditing case study outside of class.

ACCT 216 - Governmental and Not-for-Profit Accounting (3)

Prerequisites: (ACCT 100 and ACCT 101) or (ACCT 101 and ACCT 102)

Introduces the environment, characteristics, principles, and practices associated with governmental and not-for-profit accounting. Major areas explored include fund accounting, fund types, revenue and expenditure recognition, and financial reporting.

ACCT 233 - Applied Accounting (3)

Prerequisites: ACCT 111, ACCT 201, and BMGT 100 or CMIS 111E

Provides students with hands-on experiences completing the daily duties and tasks required of a staff accountant. During the first half of the course, students review the accounting concepts related to the duties and tasks. During the second half of the course, students apply their knowledge of accounting principles and procedures to complete the duties and tasks. Students work in a simulated business environment using accounting application software.